

THE GREATER SITKA
chamber
OF COMMERCE

GREATER SITKA CHAMBER OF COMMERCE

BOARD OF DIRECTORS

RESOLUTION 2014-02

IN SUPPORT OF THE TRANSFER OF CITY PROPERTY TO THE SITKA COMMUNITY LAND TRUST

WHEREAS, the Greater Sitka Chamber of Commerce mission is to promote, support and facilitate commerce and economic growth in the community; and

WHEREAS, the lack of affordable housing in our community is acting as a barrier to economic development critical to the growth and health of Sitka; and

WHEREAS, research has shown that through the development of affordable housing, jobs are created, direct and indirect, through both construction and new consumer spending after the homes are occupied; and

WHEREAS, a lack of affordable housing puts employers in Sitka at a competitive disadvantage due to difficulty in attracting and retaining employees and puts Sitka at a competitive disadvantage for attracting new industries and economic growth; and

WHEREAS, a Community Land Trust will provide an equitable and sustainable model of affordable housing and community development while creating an opportunity for ownership and return on investment for residence; and

WHEREAS, a Community Land Trust will provide affordable housing to working families in the 80% to 120% of the Area Median (household) Income of \$75,300; and

WHEREAS, a Community Land Trust could over time reverse the trend toward an aging demographic in Sitka by attracting working families to Sitka; and

WHEREAS, through the City and Borough of Sitka transferring ownership of currently vacant lots to the Sitka Community Land Trust, the resulting construction of affordable housing would generate direct revenues for the City through sales tax and fees for zoning and inspections during construction and through property tax and utilities after construction.

NOW THEREFORE BE IT RESOLVED that the Greater Sitka Chamber of Commerce supports the transfer of ownership of the currently designated Pocket Park property in the Turney Burkhart Subdivision from the City and Borough of Sitka to the Sitka Community Development Corporation Community Land Trust; and

BE IT FURTHER RESOLVED that the Sitka Chamber urges the City and Borough of Sitka to gift additional land to the Sitka Community Land Trust for further development of affordable housing; and

BE IT FURTHER RESOLVED that this resolution shall be effective immediately; and

BE IT FINALLY RESOLVED that the officers and agents of the Greater Sitka Chamber of Commerce be and are hereby authorized to take all action necessary to effect the foregoing resolution.

CERTIFICATION

I hereby certify that the foregoing resolution was adopted by the Sitka Chamber of Commerce in accordance with its organic documents at a Meeting of the Sitka Chamber of Commerce held on June 9, 2014 and said resolution appears in the record of said Meeting as set forth above. Dated this 9th day of June, 2014.



Ptarmica McConnell, President



Jennifer Robinson, Executive Director