

THE GREATER SITKA
chamber
OF COMMERCE

GREATER SITKA CHAMBER OF COMMERCE

BOARD OF DIRECTORS

RESOLUTION 2012-06

IN SUPPORT OF THE BLUE LAKE EXPANSION PROJECT

WHEREAS, the Board of Directors ("Board") of the Greater Sitka Chamber of Commerce has a responsibility to its members; and

WHEREAS, the Greater Sitka Chamber of Commerce's mission is to promote, support, and facilitate commerce and economic growth in the community; and

WHEREAS, the City and Borough of Sitka has received bids for the Blue Lake Expansion Project; and

WHEREAS, the bids expire on September 29, 2012; and

WHEREAS, the bids that came back far exceed the funds that were appropriated for this project; and

WHEREAS, the Blue Lake Dam project is important for meeting the power needs of the residents and businesses of the City and Borough of Sitka; and

WHEREAS, the economic impacts of higher power costs due to high diesel usage negatively impact economic development; and

WHEREAS, the Greater Sitka Chamber of Commerce recognizes the need for reliable and affordable power in Sitka; and

WHEREAS, the costs for construction and materials and increases in bond rates will all contribute to a higher overall cost in the future; and

NOW THEREFORE BE IT RESOLVED the Chamber does hereby request the City and Borough of Sitka Administration to investigate the alternatives for raising the additional funding required should they decide to award a bid for the Blue Lake Expansion Project; and

BE IT FURTHER RESOLVED that the Greater Sitka Chamber of Commerce does hereby support the idea of a combination of funding sources; and

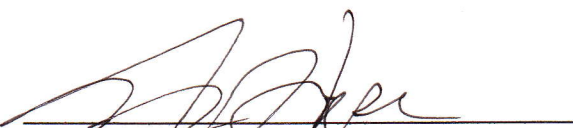
BE IT FURTHER RESOLVED that the Greater Sitka Chamber of Commerce requests the Community of Sitka to support the City and Borough Administration do what it takes to raise the additional funding required should they decide to award a bid for the Blue Lake Expansion Project; and

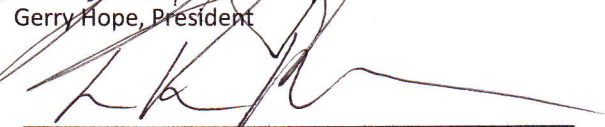
BE IT FURTHER RESOLVED that this resolution shall be effective immediately; and

BE IT FINALLY RESOLVED that the officers and agents of the Greater Sitka Chamber of Commerce be and are hereby authorized to take all action necessary to effect the foregoing resolution.

CERTIFICATION

I hereby certify that the foregoing resolution was adopted by the Sitka Chamber of Commerce in accordance with its organic documents at a Meeting of the Sitka Chamber of Commerce held on August 17, 2012 and said resolution appears in the record of said Meeting as set forth above. Dated this 20th day of August, 2012.


Gerry Hope, President


Jennifer Robinson, Executive Director